



Republic of Serbia  
Ministry of Construction,  
Transport and Infrastructure  
Project Implementation Unit

Finance Contract:	SERBIAN INLAND WATERWAY INFRASTRUCTURE Finance Contract between the Republic of Serbia and European Investment Bank (Official Gazette of the Republic of Serbia - International Contracts No. 02/2019)
MCTI reference:	404-02-00152/1/2019-2
Type of document:	Clarification No 18 to Tender Dossier
Number of pages:	1
Number of attachments:	-
Date:	August 25 <sup>th</sup> , 2020

## Clarification No. 18 to TD

### Volume 1: Section 1 - Instructions to tenderers

QUESTIONS	ANSWERS
<p><b>Question No 1</b></p> <p>1. Information/Documents to be Supplied by the Tenderer, 12.2. Economic and financial capacity of candidate, 2. "The working capital (current assets less current liabilities) per year over the same three (3) years period must be positive" – In case of a joint venture/consortium, does this apply to each member thereof?</p>	<p><b>Answer No 1</b></p> <p>No, the criteria does not apply to each consortium member. Please note that Volume 1, Section 1, Instruction to Tenderer the second paragraph in Sub-Clause 12.2 quote: "If a tender is submitted by a consortium, unless specified, the selection criteria will be applied to <b>the consortium as a whole.</b>" end of quote. The working capital (current assets less current liabilities) per year over the same three (3) years period must be positive – the sum of current assets (of all consortium members) per year minus the sum of current liabilities (of all consortium members) per year <b>must be positive</b> over the same three (3) years period.</p>